



The European  
Money Markets  
Institute



## ASSIGNMENT AGREEMENT

This amendment is dated 19<sup>th</sup> November 2022

### PARTIES

- (1) Euribor ACI Financial Markets Association, an international non-profit association under Belgian law with registration number 0465.220.809 having its registered address at 14, boulevard du Berlaimont, 1000 Brussels ("ACI Euribor")
- (2) ACI Financial Markets Association, a global trade association under French law with registration number 400.998.993 having its registered address at 8, rue du Mail, 75002 Paris, France ("ACI FMA")
- (3) The European Money Markets Institute, an international non-profit association under Belgian law with registration number 0465.075.408 having its registered address at 56, Avenue des Arts, 1000 Brussels, Belgium ("EMMI")

Hereby collectively referred to as the "Parties" and individually "Party"

### WHEREAS

- (A) On 17 May 2015, EMMI and Euribor ACI entered into the Market Convention on short-term European paper to foster integration through the convergence of standards and market practices ("STEP Market Convention").
- (B) Euribor ACI wants to transfer all its rights and obligations under the STEP Market Convention to its parent association ACI FMA.
- (C) EMMI agrees with this assignment.

THEREFORE, the Parties agree to the following:

#### I. Transfer of the rights and obligations

The Parties agree that Euribor ACI hereby assigns all of its rights and outstanding obligations under the STEP Market Convention to ACI FMA, and ACI FMA agrees to substitute Euribor ACI as a party to the STEP Market Convention and acquire all of the rights and all of the outstanding obligations of Euribor ACI thereunder on the Effective Date.

EMMI agrees with the assignment of the rights and obligations from Euribor ACI to ACI FMA.

As a consequence, all references in the STEP Market Convention and its Annexes, to Euribor ACI should be read as ACI FMA and all references made to the General Assembly of Euribor ACI should be read as the General Assembly of ACI FMA.

SM FH



**II. Entry into Force**

This assignment agreement enters into force on 1<sup>st</sup> January 2023 (the "Effective Date").

**III. Miscellaneous**

This amendment shall be governed by Belgian law. Any matter in dispute in relation to this amendment shall be referred to the exclusive jurisdiction of the competent court in Brussels, Belgium.

All defined terms used in this Amendment that are not defined in this amendment, shall have the meaning set out in the STEP Market Convention.

Signed in three originals. Each of EMMI, ACI Euribor and ACI FMA acknowledge receipt of one original.

Signed for and on behalf of ACI Euribor by

Signature: [Signature]

Name: Frauke HEBBSEN

Function: President

Date: 16 Decembre 2022

Signed for and on behalf of ACI FMA by

Signature: [Signature]

Name: STEPHANE MALRAIT

Function: CHAIRMAN

Date: 16 Decembre 2022

Signed for and on behalf of EMMI by

Signature: [Signature]

Name:  **The European Money Markets Institute**  
**Jean-Louis SCHIRMANN**  
Chief Executive Officer

Function: \_\_\_\_\_

Date: 16 Decembre 2022